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PROXY FORM C

(FOR FOREIGN SHAREHOLDER APPOINTING CUSTODIAN IN THAILAND)

Written at

Date Month October Year 2025

(1) I / WE Nationality
with address at Road Sub-District
District Province Postal Code
acting as the custodian for
being a shareholder of WAVE Exponential Public Company Limited holding the total amount of shares with the voting rights
of votes as follows;

☐ ordinary share shares with the voting rights of votes
☐ preferred share shares with the voting rights of votes

(2) do hereby appoint either one of the following persons:

☐ 1 Age Years
with address at Road Sub-District
District Province Postal Code or

☐ 2 Age Years
with address at Road Sub-District
District Province Postal Code or

☐ 3. **Mr. Viravit Chartvivatpornchai** age 47 years with address at No. 285 Soi Phatthanakan 61, Khwaeng Prawet, Khet
Prawet, Bangkok, Thailand, 10250 who has no special interest in each of all the agendas of the meeting.

as only one of my / our proxy to attend and vote on my / our behalf at the 2025 Extraordinary General Meeting of Shareholders
(No. 1/2025) be held on 27 October 2025 at 14:30 a.m., which will be held through electronic means pursuant to the criteria
specified in the law related to Electronic Meeting or on the other date and at the other place as may be postponed or changed.

(3) I / We authorize my / our Proxy to attend and cast the votes as follows:

☐ -The Proxy is authorized for all shares held and entitled to vote.
☐ -The Proxy is authorized for certain shares as follows:
☐ - ordinary share shares, entitling to vote votes
☐ - preferred share - shares, entitling to vote - votes

Total entitled vote votes

(4) I / We authorize my / our Proxy to cast the votes according to my / our intention as follows:

Agenda No. 2 To consider and approve the Minutes of the Annual General Meeting of Shareholders for the year 2025 held on April 30, 2025

- ☐ (a) The Proxy is entitled to cast the votes on my / our behalf at its own discretion.
☐ (b) The Proxy must cast the votes in accordance with my / our following instruction:

Approve votes Disapprove votes Abstain votes

Agenda No. 3 To Consider and Approve the Amendment of the Company's Objectives in the Memorandum of Association

- ☐ (a) The Proxy is entitled to cast the votes on my / our behalf at its own discretion.
☐ (b) The Proxy must cast the votes in accordance with my / our following instruction:

Approve votes Disapprove votes Abstain votes

Agenda No. 4 To Consider and Approve the Appointment of a New Auditor and the Audit Fees

- ☐ (a) The Proxy is entitled to cast the votes on my / our behalf at its own discretion.
☐ (b) The Proxy must cast the votes in accordance with my / our following instruction:

Approve votes Disapprove votes Abstain votes

Agenda No. 5 To Consider Other Matters (if any)

- ☐ (a) The Proxy is entitled to cast the votes on my / our behalf at its own discretion.
☐ (b) The Proxy must cast the votes in accordance with my / our following instruction:

Approve votes Disapprove votes Abstain votes

(5) Vote of the Proxy in any Agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the Shareholder.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my / our behalf as the Proxy deems appropriate.

[Signature required on the next page.]

For any act performed by the Proxy at the Meeting, it shall be deemed as such acts had been done by me / us in all respects except for vote of the Proxy which is not in accordance with this Proxy Form. However, if the proxy fails to proceed as appointed and such failure causes damage to the shareholder, such shareholder will be eligible to pursue the legal proceedings.

Signed Shareholder
Proxy

(.....)

Signed

(.....)

Signed Proxy
Proxy

(.....)

Signed

(.....)

Remarks:

1. This Proxy Form C shall be applicable only for the Shareholders listed in the share register book as the foreign investors appointing the Custodian in Thailand.
2. The following documents shall be attached with this Proxy Form:
 - (1) Power of Attorney from a shareholder authorizing a custodian to sign the Proxy Form on behalf of the shareholder.
 - (2) Letter certifying that the person signing the Proxy Form is authorized to engage in custodian business.
3. The Shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.
4. In the agenda relating the election of Directors, it is applicable to elect either nominated directors as a whole or elect each nominated director individually.
5. In case there are agenda other than the agenda specified above, the additional statement can be specified by the Shareholder in the Allonge of Proxy Form as enclosed.