

Meeting Venue

The Extraordinary General Meeting of Shareholders No. 1/2025 of Wave Exponential Public Company Limited (the “Company”) was conducted via electronic media (E-Meeting) in accordance with the Emergency Decree on Electronic Meeting B.E. 2563 and other applicable laws. The meeting was organized at the Company’s meeting room, Thararom Business Tower, 14th Floor, No. 2445 New Phetchaburi Road, Bangkok Subdistrict, Huai Khwang District, Bangkok 10310.

Date and Time

The meeting was held on Monday, 27 October 2025, commencing at 2:30 p.m.

Members of the Board of Directors Present

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|----------------------------------|--|
| 1. Mr. Jukr Boon-long | Chairman of the Board (participated via electronic media) |
| 2. Mr. Thirapong Khumruangrit | Director, Chairman of the Executive Committee, Chief Executive Officer, Member of the Nomination and Compensation Committee (attend the meeting in person) |
| 3. Mr. Kijcharnpit Sukangwanwit | Director, Executive Committee, and Nomination and Remuneration Committee (participated via electronic media) |
| 4. Dr. Viravit Chartivatpornchai | Independent Director and Chairman of Audit Committee (attend the meeting in person) |
| 5. Mr. Phisit Chusirawat | Independent Director, Audit Committee, and Chairman of Nomination and Remuneration Committee (attend the meeting in person) |
| 6. Ms. Phatnaree Thitiariyakul | Independent Director and Audit Committee |

Members of the Board of Directors Absent due to their mission

- None –

There were 6 shareholder representatives attending the Extraordinary ordinary meeting for the year 2025, out of a total of 6 company directors, representing 100 percent of the company's board of directors

Simultaneously, there were company officials and attendees, consisting of:

1. Mr. Kittipol Thanasit	Chief Financial Officer (CFO) and Company's Secretary
2. Mr. Kantaseth Sunont-rath	Corporate Legal

Commencement of the Meeting

Mr. Kantaseth Sunont-rath, acting as the **Meeting Conductor** ("the Meeting Conductor"), welcomed the shareholders attending the meeting and informed the meeting that this Extraordinary General Meeting of Shareholders was being conducted via electronic means (E-EGM) for the safety of all shareholders and participants. At the commencement of the meeting, there were 34 shareholders attending the meeting in person and by proxy, representing a total of **4,255,621,843 shares**, equivalent to **37.1464 percent** of the Company's total **11,456,342,329 issued and paid-up shares**. Such number of shareholders and proxies, being **not less than 25 persons** and representing **not less than one-third of the total issued shares**, constituted a quorum in accordance with the **Company's Articles of Association**.

To ensure transparency and accuracy in the voting process for all agenda items, the Company engaged O.J. International Co., Ltd., as the meeting control system service provider, to manage the electronic meeting, collect votes, and process the voting results. In addition, Mr. Chaloeangkit Pirunchinda, a shareholder rights volunteer from the Thai Investors Association, attended the meeting via electronic means to act as the inspector of vote counting and to ensure that the meeting and vote counting procedures were conducted in compliance with relevant laws and the Company's Articles of Association.

The Meeting Conductor then explained to the shareholders the procedures for casting votes and counting votes for each agenda item at this meeting. The details were summarized as follows:

For this Extraordinary General Meeting of Shareholders No. 1/2025, which was conducted via electronic means in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (2020), the Company engaged O.J. International Co., Ltd. as the meeting management service provider. The system complied with the Notification of the Ministry of Digital Economy and Society Re: Standards for Security of Electronic Meetings B.E. 2563 (2020) and was certified by the Electronic Transactions Development Agency (ETDA).

Vote Casting Procedure

1. As this meeting is a meeting via electronic means, there is no printed ballot for the attendees.
2. In casting vote in the meeting, each shareholder shall have the vote in the amount equal to share(s) held by such shareholder, whereby 1 share shall equal to 1 vote.

3. With respect to casting vote in each agenda, each shareholder or proxy shall cast any of vote as **approval, disapproval, or abstention**. In this respect, the vote casting is inseparable.
4. In casting vote via electronic means, each shareholder and proxy shall open the “E-Voting” window for casting vote in each agenda within a prescribed time (1 minute). When choosing the vote, the system shall show a pop-up again to request a confirmation on the voting. Please select ‘confirm’ to confirm the voting.
5. In order to count vote results for each agenda, the Company will count only the votes as disapproval and/or abstentions and/or void ballots (if any) and deduct from the total votes of shareholders and proxies attending the meeting whereby the remaining votes will be regarded as approval. In this regards, the Company has counted and recorded votes of the shareholders voting in advance in the proxy form.
6. For the attendees via mobile phone or tablet, please switch from Zoom application back to Chrome application for voting in “E-Voting” window.
7. When you have casted the vote, please return to “E-Meeting” window (Zoom application) for viewing and listening to the meeting.
8. The system will count votes from the votes from the attendees voting via “E-Voting” and shareholders voting in advance via the proxy form.

Criteria on Vote Counting and Informing Vote

The Company will inform the vote counting to the meeting before commencing each agenda and the officer will count votes in each agenda. The Company will inform the result of voting in each agenda before commencing subsequent agenda. In this regard, the number of shareholders attending in each agenda may vary as some shareholders may additionally attend or leave the meeting. The Company also arranges external legal advisors to inspect and supervise vote counting of the meeting to be transparent and in accordance with the law and the Articles of Association of the Company.

The attendee may ask questions related to the considering agendas as follows:

In case the shareholders wish to ask questions by typing, the shareholders may do as follows:

1. Please open the ‘Q&A’ menu in Zoom application and type.
2. Press ‘Enter’ for sending the message to the system.

In case the shareholders wish to ask questions by speaking, the shareholders may do as follows:

1. Please open the ‘Participant’ menu in Zoom application and press ‘Raise Hand’.
2. When the Moderator call your name, the officer will open your microphone for raising questions. You will need to unmute and open the microphone in your device. In case you cannot speak though the

microphone (within 1 minute), please type your questions through 'Q&A' window instead so that the Moderator will read your questions to the meeting on your behalf.

3. In asking questions by way of typing or speaking, please state your full name and specify that you are the shareholders or the proxy before asking questions for the purpose of recording the minutes completely and accurately.
4. The Company will give the opportunity to raise question in each agenda. In case there is no question from the attendee within 2 minutes, the Company will continue the meeting. If there is any additional question, please type the question through the 'Chat' window whereby the officer will read all of your questions later.

Compliance with Personal Data Protection Act B.E. 2562 (2019) (PDPA)

The Company will collect and use personal data that has been notified by shareholders, proxies and attendees and/or received from Thailand Securities Depository Co., Ltd. ("TSD"), namely name, surname, address, telephone number, ID card number or passport number and stock information, etc., to be used for the purpose of the convocation of the 2025 Extraordinary General Meeting of Shareholders (No. 1/2025) as well as the convocation of the general meeting of shareholders as required by relevant laws. Such information will be kept in confidence under legal requirements for as long as it is required, and/or for references for the purpose of organizing such meetings.

The regulations related to voting are as follows: .

No 36. The chairman of the board presides over the shareholder meeting. In the event that the chairman is not present or unable to perform their duties, the vice-chairman, if available, assumes the role of the chairman. If there is no vicechairman or they are unable to perform their duties, the shareholders present at the meeting shall elect one shareholder to act as the chairman.

Regarding voting, each shareholder is entitled to one vote per share held unless they have a vested interest in the matter under consideration, in which case they may not vote on that particular matter.

Voting must be conducted openly unless requested by at least 5 shareholders present at the meeting and resolved by the meeting to conduct a secret ballot. The method of secret voting shall be determined by the chairman of the meeting.

No 37. The resolution of the shareholders meeting would be comprised of such votes as follows:

(1) In normal case, any resolution at a shareholder meeting shall be passed by a simple majority of the shareholders present at the meeting with the right to vote.

(2) In the following case, a resolution shall be passed by not less than seventy-five percent (75%) of the total votes of the shareholders attending the meeting and entitled to vote: (c) To amend or modify the Memorandum of Association.

The vote counting for each agenda shall be as follows:

- 1) Agenda 1 are for acknowledgement of the shareholders; therefore, there shall not be vote casting in this agenda;
- 2) Agenda 2 and 4 must be approved by majority votes of all votes of shareholders and proxies attending the meeting and casting their votes, including approval and disapproval votes as the base of the vote counting. However, abstention votes shall not be counted as the base of the vote counting; and
- 3) Agenda 3 must be approved by not less than seventy-five percent (75%) of the total votes of the shareholders and proxies attending the meeting, counting those who voted in favor, against, and abstained as the basis for the vote calculation.
- 4) Agenda 5 is other Agenda

The Company will disclose the minutes of the shareholders' meeting, including the voting results for each agenda item, on the Company's website within 14 days from the date of the meeting.

Any shareholder who wishes to leave the meeting early or is not present during any agenda item may exercise their rights by casting their votes in advance.

Thereafter, Mr. Jukr Boon-long, the Chairman of the Board of Directors, acting as the Chairman of the Meeting (the "Chairman"), proposed that the Meeting consider the following agenda items:

Agenda 1 The Chairman informed the meeting

Good afternoon, distinguished shareholders. I would like to formally state that assuming the position of Chairman of Wave Exponential Public Company Limited presents two significant challenges. The first challenge is succeeding Dr. Atavit Suwanpakdee, who has performed his duties as Chairman with great competence and effectiveness, leading the Company to steady progress and success. The second challenge is undertaking the role of Chairman of a company engaged in a business of the future. I consider the Company's business to be highly promising and aligned with global and societal trends. Although there are challenges, as I have previously mentioned to the shareholders, I have received valuable guidance and support from the management team, the Board of Directors, the Chief Executive Officer, and all relevant parties.

I am committed to performing my duties to the best of my ability for the continued advancement of the Company, with the interests of the shareholders as my foremost consideration. I sincerely hope to receive your advice, suggestions, and continued support.

Thank you.

Agenda 2 To consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders held on April 30, 2025.

The Chairman proposed that the Meeting consider and approve the Minutes of the Annual General Meeting of Shareholders for the year 2025, No. 1/2025, which was held on 30 April 2025. The Minutes consist of a total of 24 pages, with details as set out in the documents previously distributed to all shareholders along with the invitation to the meeting.

The Chairman then provided an opportunity for shareholders to ask questions or provide additional comments.

In this agenda, no shareholder submitted any questions or suggestions in advance to the Company, nor did any shareholder raise questions during the meeting. Therefore, the Chairman requested that the Meeting proceed to vote on the approval of the Minutes of the Annual General Meeting of Shareholders for the year 2025 held on 30 April 2025.

Resolution The shareholders, having considered the matter, unanimously resolved to approve the Minutes of the Annual General Meeting of Shareholders for the year 2025, which was held on 30 April 2025, in all respects as presented above, with the following voting results:

Approved	4,255,621,843	votes	equivalent to	100.00
Disapproved	0	votes	equivalent to	0
Abstained	0	votes	equivalent to	0
Void Ballot	0	votes	equivalent to	0

Agenda 3 To Consider and Approve the Amendment of the Company's Objectives in the Memorandum of Association.

The Chairman then addressed the Meeting and invited Mr. Kantaseth Sunont-rath, Corporate Legal, to present the following agenda:

In order to align with the Company's strategic plan in conducting business related to environmental management, carbon credits, renewable energy certificates (RECs), and related businesses, the Board of Directors deemed it appropriate to propose an amendment to Clause 3 of the Memorandum of

Association by adding objectives related to environmental and carbon credit businesses. This amendment aims to enhance the Company's competitiveness and support its sustainable development direction, as follows:

Current Clause 3 of the Memorandum of Association:

"Clause 3: The objectives of the Company consist of 66 items, as detailed in the attached Form BMC 002."

Amended Clause 3 of the Memorandum of Association:

"Clause 3: The objectives of the Company consist of 69 items, as detailed in the attached Form BMC 002."

The additional objectives of the Company are as follows:

Additional Objectives:

Clause 67: To engage in businesses related to carbon credits and other businesses associated with sustainable operations, taking into account environmental, social, and corporate governance considerations, including providing environmental consultancy services or any other business of the same type and nature.

Clause 68: To engage in the business of trading renewable energy certificates (RECs: Renewable Energy Certificates).

Clause 69: To engage in businesses related to sustainable operations, including businesses involving the trading, exchange, and certification of renewable energy production credits, as well as any related activities permitted under the applicable framework or objectives of projects specified in the prospectus for offering digital tokens to the public and/or related documents.

In this agenda, no shareholder submitted any questions or suggestions in advance to the Company, nor did any shareholder raise questions during the meeting. Therefore, the Chairman requested that the Meeting proceed to consider and approve the proposed amendments to the Company's objectives in the Memorandum of Association, as well as to authorize the Board of Directors to take any necessary actions to complete the registration with the Department of Business Development, Ministry of Commerce, in accordance with the proposal in all respects.

Resolution The shareholders, having considered the matter, unanimously resolved to approve the proposed amendments to the Company's objectives in the Memorandum of Association. The shareholders also authorized the Board of Directors to take any necessary actions to complete the registration with the Department of Business Development, Ministry of Commerce, in accordance with the proposal in all respects, with the following voting results:

Approved	4,255,621,843	votes	equivalent to	100.00
Disapproved	0	votes	equivalent to	0
Abstained	0	votes	equivalent to	0

Void Ballot

0 votes

equivalent to

0

Agenda 4 To Consider and Approve the Appointment of a New Auditor and the Audit Fees.

The Chairman invited Mr. Kittipol Thanasit, Chief Financial Officer, to preside over this agenda.

As the approach of the current auditor may differ in certain aspects from the Company's business direction in reviewing the interim financial statements, and based on the management's assessment, there is a possibility that the said auditor may not be able to continue performing their duties during the third quarter of 2025.

To ensure the Company's operations continue smoothly, transparently, and in compliance with the requirements of the relevant regulatory authorities, the Company deemed it appropriate to propose the appointment of a new auditor without delay. This will allow the interim financial review to be conducted on schedule and serve the best interests of the Company and all shareholders. The new auditor will be selected from those registered and approved by the Securities and Exchange Commission (SEC) to perform the interim financial review for the three-month and nine-month periods ending 30 September 2025, and to audit the financial statements for the year ending 31 December 2025, in accordance with Section 120 of the Public Limited Companies Act.

The Board of Directors has considered the selection of an auditor based on key qualifications, including professional expertise, operational standards, understanding of the carbon credit and renewable energy certificate business, and the appropriateness of the audit fee.

After thorough consideration, the Board concluded that A & A Office is a suitably qualified auditing firm in terms of both professional expertise and experience and has proposed a reasonable audit fee of THB 3,630,000 in total. However, this fee does not include other actual expenses directly related to the audit, which will be charged additionally as necessary.

The auditors proposed to be appointed by the Company are as follows:

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| (1) Ms. YUPHIN CHUMJAI | Certified Public Accountant License No. 8622, or |
| (2) Mr. APICHAT BOONGIRD | Certified Public Accountant License No. 4963, or |
| (3) Mr. PREECHA SUAN | Certified Public Accountant License No. 6718, or |
| (4) Mr. SOMCHAT KALASUK | Certified Public Accountant License No. 9669, or |
| (5) Ms. PITINUN PATTARAKLITIDEJ | Certified Public Accountant License No. 10467 |

The auditors named above are not directors, employees, staff, or officers of the Company, and they have no relationship or transactions that could give rise to a conflict of interest with the Company. In the

event that any of the above-named auditors are unable to perform their duties, A & A Office is authorized to appoint another auditor from its firm to act as the Company's auditor in their place.

It was therefore proposed that the Meeting of Shareholders consider and approve the appointment of the new auditor and the audit fee as presented above.

In this agenda, no shareholder submitted any questions or suggestions in advance to the Company, nor did any shareholder raise questions during the meeting. Accordingly, the Chairman requested that the Meeting proceed to vote on the appointment of the auditor from A & A Office as the new auditor in place of the previous auditor and to approve the audit fee not exceeding THB 3,630,000, as proposed by the Chairman of the Audit Committee in all respects.

Resolution Having considered the matter, the Meeting unanimously resolved to appoint the auditor from A & A Office as the new auditor in place of the previous auditor and to approve the audit fee not exceeding THB 3,630,000, in accordance with the proposal presented by the Chairman of the Audit Committee in all respects.

Approved	4,255,621,843	votes	equivalent to	100.00
Disapproved	0	votes	equivalent to	0
Abstained	0	votes	equivalent to	0
Void Ballot	0	votes	equivalent to	0

Agenda 5 To consider and approve other matters (if any)

-None-

The Chairman provided an opportunity for shareholders to ask questions and give additional comments on the matters under consideration in this agenda.

During this agenda, a shareholder raised the following question:

Question from a shareholder:

“Since Wave Expo is a holding company and Wave BCG already conducts the main business, what is the primary reason for the parent company to add objectives that seem redundant?”

Answer: Mr. Thiraphong Kamruangrit responded: “This is to provide flexibility, comprehensiveness, and additional business opportunities. By adding these objectives, the parent company gains the ability to directly participate in the business activities of its subsidiaries, such as engaging in large-scale projects or entering into contracts that may require the registered (listed) company to be the direct contracting party. This approach enables faster and more agile growth opportunities in the future.”

Question from a shareholder:

“Will this change affect the Company’s status as a Holding Company under the Stock Exchange’s regulations?”

Answer:Mr. Thiraphong Kamruangrit responded: “The management has reviewed the Stock Exchange’s criteria. This change will not affect the Company’s status as a Holding Company because the core objectives and the oversight of the subsidiaries remain unchanged. The addition of these objectives is intended to support the operations of the subsidiaries and to enhance the parent company’s overall management capabilities.”

Question from a shareholder:

“What is the total debt arising from all digital assets held by the Company, and what is the Company’s current liquidity position?”

Answer: Mr. Kittipol Thanasit responded: “Since the Q3/2025 financial statements are soon to be released, we request that shareholders await the finalized figures in the Q3 financial statements. Providing the information at this time may constitute premature disclosure. The Company affirms that debt is being managed with the utmost care and diligence. Regarding liquidity, the Company would like to inform shareholders that it maintains sufficient liquidity for operational management.”

The Meeting Facilitator informed the shareholders that, as some questions were raised regarding the matters under consideration in this agenda, the Board of Directors has addressed all such questions. Any remaining questions that have not been answered will be addressed by the management or the Board of Directors through other appropriate channels so that the relevant shareholders are duly informed.

The Chairman then expressed his gratitude to the shareholders, proxies, shareholder rights volunteers from the Thai Investors Association, and all distinguished guests for taking the time to attend today’s meeting, as well as for providing valuable suggestions and guidance to the Company and its management. The Board of Directors will consider and apply such recommendations to maximize the benefits for the Company. The Chairman also offered the Company’s apologies for any errors or omissions that may have occurred during the course of today’s meeting.

The Chairman declared the adjournment of the Extraordinary General Meeting of Shareholders No. 1/2025, held electronically, at 3:27 p.m.

Signed – **Mr. Jukr Boon-long** - Chairman of the meeting
(Mr. Jukr Boon-long)

Signed – **Mr. Kittipol Thanasit**– Chief Financial Officer (CFO) and
Company’s Secretary
(Mr. Kittipol Thanasit)