

WAVE

ENTERTAINMENT

L-WAVE ENT 56/2018

14 May 2018

Subject: Notification of the signing of WSE Master Franchise Agreement on Thailand, Cambodia and Laos

To: The President of the Stock Exchange of Thailand

Wave Entertainment Public Company Limited (“the Company”) would like to report that in accordance to the resolution of the Company’s Board of Directors meeting No. 5/2017 held on 13 November 2017 authorizing the Company to negotiate for the Master Franchise Agreement (“the MFA”) with the rights to grant Wall Street English sub-franchises to interested parties for the expansion of the English education under the name of Wall Street English, Wave Education Group Public Company Limited (“WEG”), who is 100% owned by the Company, has attained, and signed on, the MFA from WSE Hong Kong Limited who holds the exclusive rights to the Wall Street English System. The MFA gives WEG the rights to grant Wall Street English sub-franchises with the following details:

1. Date of transaction : May 2018
2. Contract tenor : 15 years (extendable for another 10 years)
3. Countries of coverage: Thailand, Cambodia and Laos

The MFA will allow WEG to expand our education businesses more rapidly in Bangkok and upcountry areas of Thailand, and allow us to capture high growth potential areas in the target Indochina regions which will enhance the long term, sustainable growth of our educational business.

Please be informed accordingly.

Yours sincerely,



Mr. Matthew Kichodhan

Chairman and CEO