**AUDITOR’S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION**

To the Shareholders and the Board of Directors of Wave Entertainment Public Company Limited

I have reviewed the interim consolidated financial information of Wave Entertainment Public Company Limited and its subsidiaries (the Group), and the interim separate financial information of Wave Entertainment Public Company Limited (the Company). These comprise the consolidated and separate statements of financial position as at 30 September 2022, and the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the   
nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of these interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

**Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of interim financial information performed by the independent auditor of the entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

**Emphasis of matters**

I draw attention to note 1 of the interim financial information, which describes the Group’s financial positions, continuous operating loss over the years and the Group’s business plan, which rely on the success of plan and finding source of fund to support the Group’s on-going operation.

Additionally, I draw attention to note 2 of the interim financial information, which describes the equity and paid-up share capital ratio of the Group, the equity for which is less than 50 percent of the paid-up share capital. This financial ratio has meant that the Stock Exchange of Thailand (SET) has posted a C (Caution) sign on securities of the Company.   
My conclusion on the interim consolidated and separate financial information is not modified in respect of these matters.

PricewaterhouseCoopers ABAS Ltd.

**Tithinun Vankeo**

Certified Public Accountant (Thailand) No. 9432

Bangkok

10 November 2022

**WAVE ENTERTAINMENT PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND SEPARATE**

**FINANCIAL INFORMATION (UNAUDITED)**

**30 SEPTEMBER 2022**