

31 July 2018

Subject : Report on proceeds from the sale of newly issued ordinary shares to specific investor (Private Placement)

To : The President of the Stock Exchange of Thailand

Enclosure : Report on the results of sale of securities (F53-5) dated 29 March 2018

In accordance to the sale of newly issued ordinary shares of Wave Entertainment Public Company Limited (The "**Company**") to specific investor (Private Placement), namely The Mall Group Company Limited. On 29 March 2018, the Company has completed the sale of newly issued ordinary shares of 46,750,000 shares at the offering price of Bath 3.85, totalling Bath 179,987,500.

The Company would like to report the use of proceeds from the sale of newly issued ordinary shares to specific investor (Private Placement) as of 30 June 2018 as follows :

Objectives	% of investment plan (estimated)	% of the amount spent until 30 June 2018
1. Working capital	40%	37%
2. Partial repayment of loan due and payable to financial institutions	60%	63%
Total	100%	100%

Please be informed accordingly,

Yours sincerely,

-Mr. Matthew Kichodhan-

Mr. Matthew Kichodhan

Chairman and CEO

Wave Entertainment Public Company Limited